

Statement on Climate Change

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1.0 Introduction

Equitix acknowledges the impact of climate change. We are aware that business decisions made at a corporate and investment level can impact climate change and we recognise the issues this presents for our clients, the community and the planet.

We recognise the risks that climate change presents to our funds and assets in the short, medium and long term. We support the Paris Agreement and the need for the world to transition to a lower carbon economy, consistent with a goal of keeping the increase in global average temperature to below 20° Celsius (above pre-industrial levels).

We commit to working with our partners to ensure that they are minimising and disclosing the risks and maximising the opportunities presented by the climate change business networks that our assets serve.



2.0 Equitix's approach

Equitix is committed to identifying and managing climate change risks. We believe that engaging with organisations in our supply chain, and communicating the need for greater disclosure around climate change risk, is consistent with our fiduciary duty. Greater disclosure and climate risk transparency will contribute to achieving the goals of the Paris Agreement.

2.1 What are the goals of the Paris Agreement?

The Paris Agreement is an agreement within the United Nations Framework Convention on Climate Change (UNFCCC) which was drafted and agreed to by 195 countries in Paris in late 2015. The Paris Agreement sets out a framework for limiting climate change and deals with GHG emissions mitigation, adaptation, and finance. Its goals include the following:

Article 2.1 (a): Holding the increase in the global average temperature to well below 2°C above pre-industrial levels, and pursuing efforts to limit the temperature increase to 1.5°C above pre-industrial levels.

Article 4.1: In order to achieve the long-term temperature goal set out in Article 2, parties aim to reach global peaking of GHG emissions as soon as possible.

These goals should be achieved by taking into account the imperatives of a just transition of the workforce and the creation of decent work and quality jobs.

[> Link to Paris Agreement](#)

2.2 Equitix strategy and initiatives

Equitix will undertake the following climate change initiatives as part of its business strategy:

- Ensuring that both Equitix, and all assets it invests in, have **long-term business plans** which identify and manage risks presented by climate change. Where the asset has an independent board, a strong governance framework which clearly articulates the board's accountability and oversight of climate change risk and opportunities should be in place. Consideration should be given to reduce greenhouse gas emissions across the value chain where possible, consistent with the Paris Agreement's goal of limiting global average temperature increase.
- **Providing enhanced disclosure** relating to climate change to enable investors to assess the robustness of asset plans against a range of climate scenarios and improve investment decision-making.
- **Working collaboratively with partner organisations** such as the UN Principles for Responsible Investment (PRI), to monitor the progress made towards these goals. Equitix is committed to working with others through this initiative, using a range of engagement approaches to ensure fulfilment of the above-mentioned goals.

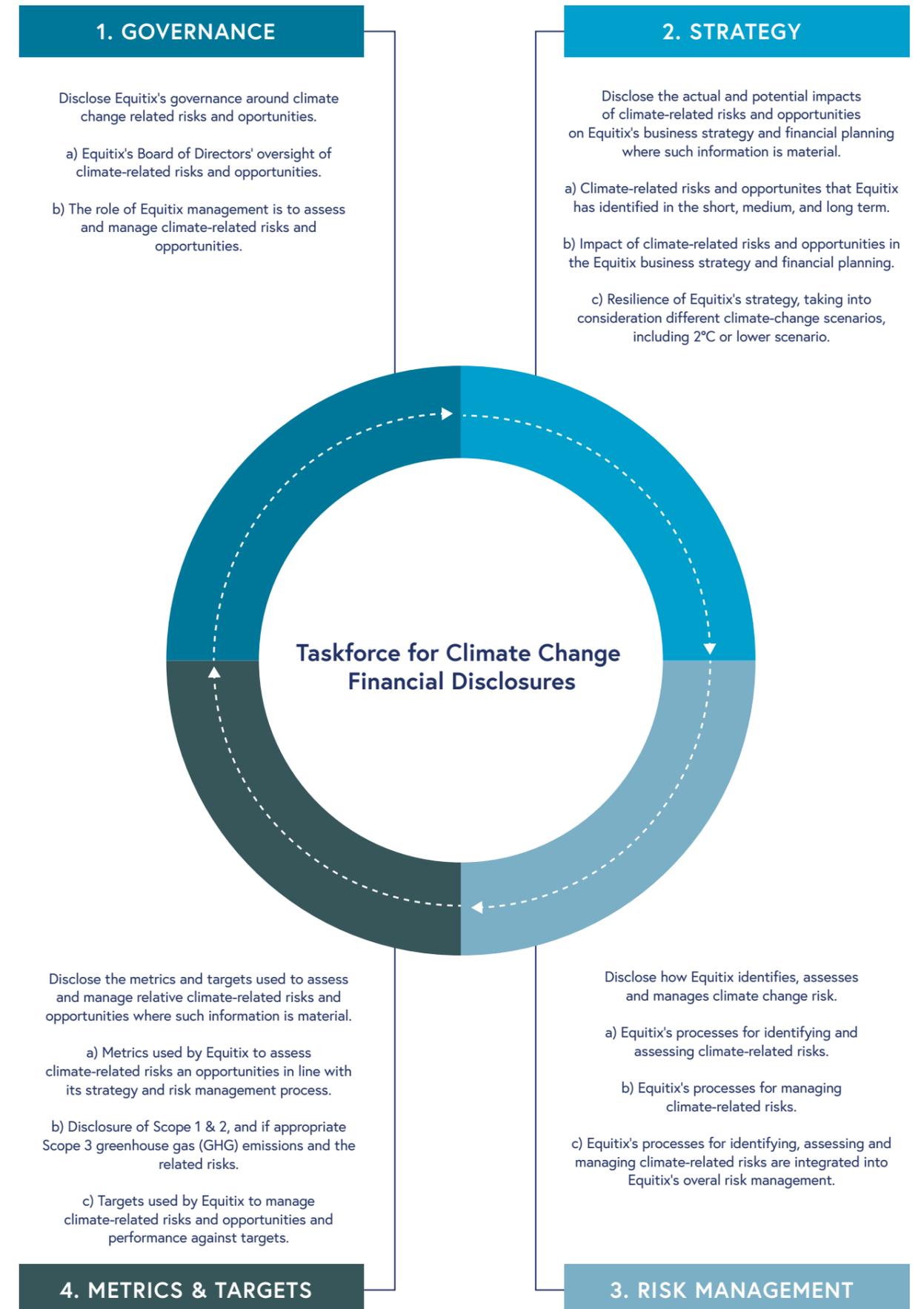
2.3 Equitix's policies on climate change

As well as our statement on climate change, Equitix has several existing practices which it believes to be relevant in the management of climate change. These include:

- Sustainable investment policy
- Sustainability goals
- Incorporation of ESG issues and monitoring as an active part of our investment process.
- Membership and reporting into independent bodies such as UNPRI, the Taskforce for Climate Change Financial Disclosures and UK SIF-UNPRI grades our submissions
- Active participation in industry bodies to discuss what more can be achieved in delivering climate change goals

The due diligence processes Equitix has undertaken with regards to climate change risks, extend to within our business and supply chains. Equitix's supply chain is limited to the supply of management services, developers and partners which we work with in the operations of our assets.

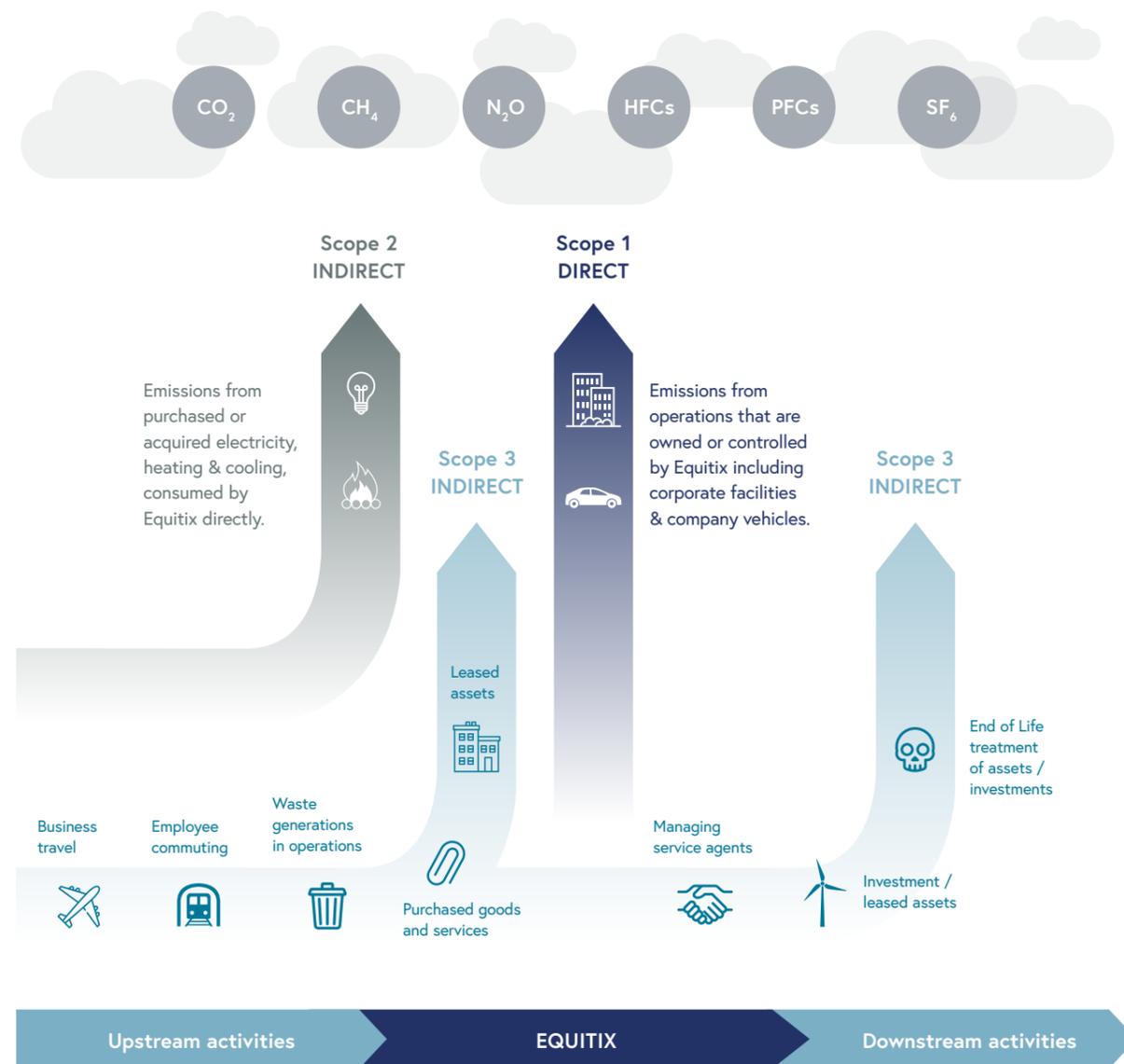
Equitix, in pursuing primary development projects, engages with construction, operations and facilities management contractors. Where appropriate, contractual documentation entered into with contractors, especially on primary projects, should include provisions requiring the counterparty to comply with applicable laws, rules and regulations relating to climate change risks.



2.4 Monitoring climate change risks in the Equitix business, its assets and supply chains

By publishing this statement on climate change on our website, we are demonstrating that Equitix has a pro-active awareness and willingness to act to mitigate risks relating to climate change. We will proactively engage and work with all of those within our value chain in order to manage our climate change risks and objectives. Equitix has been improving the ESG monitoring tools used with investments to capture metrics relating to climate change risks and opportunities. We will continue to evolve this over time to enhance all aspects of monitoring and oversight across Equitix assets and suppliers throughout the value chain, particularly with respect to our management services agreements (MSAs).

Overview of greenhouse gas protocol scopes and emissions across value chain:



2.5 Equitix corporate climate footprint

Equitix strives to reduce its corporate climate footprint through the integration of efficiency and sustainability into the day-to-day operations of our offices and corporate operations.

Equitix has sought to establish carbon neutral commitments by reducing or eliminating emissions where possible and offsetting emissions where exposures are indirect. As outlined in the sustainability plan, all Corporate Offices will have a plan to meet the following objectives on direct exposure:

1. All Equitix offices to be carbon neutral by 2025.
2. All Equitix offices to focus on waste minimisation including maximising recycling, minimising packaging and moving towards a paper-free working environment.
3. All Equitix offices and data centres to be powered by renewable energy sources by 2025.
4. All Equitix colleagues to be provided with the opportunity to offset their carbon footprint from both domestic and international travel emissions, through the delivery of initiatives such as annual tree planting days and cycle-to-work schemes.

This will be tracked and reviewed annually and updated where appropriate.



3.0 Conclusion

Equitix is committed to acting ethically and with integrity in all our business dealings and relationships, and to implementing and enforcing effective systems and controls to ensure that the impact of our decisions on climate change are considered. This statement stands to represent our position in actively acknowledging and addressing our role in working towards global climate change initiatives, and to achieving a low-carbon economy.

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